Case:20-01947-jwb Doc #:408 Filed: 12/01/2020 Page 1 of 16

# UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF MICHIGAN

In re: BARFLY VENTURES, LLC, et al., 1 Case No. 20-1947-jwb
Reporting Period: September 30, 2020

#### MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

		Document		Affidavit/Supplement
REQUIRED DOCUMENTS	Form No.	Attached	Attached	Attached
Schedule of Cash Receipts and Disbursements	MOR-1	MOR 1 - Disbursements		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		MOR 1a		
Cash disbursements journals				
Statement of Operations	MOR-2	MOR 2a		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	MOR 4a		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4			
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

are true and correct to the best of my knowledge and bel	ief.
Signature of Debtor	Date
Signature of Joint Debtor	Date
NED LIDIAN	11/27.20
Signature of Authorized Individual*	Date
Ned Lidvall	Interim CEO
Printed Name of Authorized Individual	Title of Authorized Individual

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents

<sup>\*</sup>Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

<sup>1-</sup> The Debtors are: Barfly Ventures, LLC (8379), Barfly Management, LLC (6274), 9 Volt, LLC (d/b/a HopCat)(1129), 50 Amp Fuse, LLC (d/b/a Stella's Lounge)(3684), GRBC Holdings, LLC (d/b/a Grand Rapids Brewing Company)(2130), E L Brewpub, LLC (d/b/a HopCat East Lansing)(5334), HopCat-Ann Arbor, LLC (5229), HopCat-Chicago, LLC (7552), HopCatConcessions, LLC (2597), HopCat-Detroit, LLC (8519), HopCat-GR Beltline, LLC (9149), HopCat-Holland, LLC (7132), HopCat-Indianapolis, LLC (d/b/a HopCat-Broad Ripple)(7970), HopCat-Kalamazoo, LLC (8992), HopCat-Kansas City, LLC (d/b/a HopCat-KC, LLC and Tikicat)(6242), HopCat-Lexington, LLC (6748), HopCat-Lincoln, LLC (2999), HopCat-Deville, LLC (0252), HopCat-Madison, LLC (9108), HopCat-Minneapolis, LLC (8622), HopCat-Port St. Lucie, LLC (0616), HopCat-Royal Oak, LLC (1935), HopCat-St. Louis, LLC (6994), Luck of the Irish, LLC (d/b/a The Waldron Public House, LLC and McFadden's Restaurant Saloon)(4255).

Case:20-01947-jwb Doc #:408 Filed: 12/01/2020 Page 2 of 16

In re: BARFLY VENTURES, LLC, et al.

Debtor

Case No. 20-1947-jwb Reporting Period: September 30, 2020

### SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

		BANK AC	COUNTS		CHRREN'	Т МОЛТН	CUMULATIVE	FILING TO DATE
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH								
							<u> </u>	
RECEIPTS								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS				•	ee MOR 1 - Disburse	monte		
OTHER (ATTACH LIST)				3	ee wor i - Disbuise	ments		
TRANSFERS (FROM DIP ACCTS)								
TOTAL RECEIPTS								
DISBURSEMENTS								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS								
NET CASH FLOW								
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH								

 $<sup>\</sup>ast$  COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

### THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$

In re: BARFLY VENTURES, LLC, et al,1
Debtor

Case No. 20-1947-jwb Reporting Period: September 30, 2020

#### MOR 1 - Disbursements

	Beginning Balance BS		-transit oosits/ x-		ding Bank Balance										Ser	vice Charges	Ε	nding Bank Balance	In-transit deposits/ x-	End	ing Balance
	8/30/2020	fer	r/disb.)	8/3	30/2020	0	Deposits	Dis	bursements	>	K-Fer Out	X-fer In	Ch	nargebacks		& Other	9	9/27/2020	fer/disb.)	BS	9/27/2020
Chemical 5015 \$	9,871	\$	(7)	\$	9,879	\$	-	\$	-	\$	-	\$ -	\$	-	\$	29	\$	9,849	\$ (0)	\$	9,849
Chemical 7488 \$	3,673,903	\$	-	\$	3,673,903	\$	-	\$	-	\$	-	\$ -	\$	-	\$	(760)	\$	3,674,663	\$ 605	\$	3,675,268
Chemical 5554 \$	843,425	\$	(40,598)	\$	884,023	\$	-	\$	1,027,886	\$	-	\$ 525,000	\$	-	\$	5,586	\$	375,551	\$ (36,651)	\$	338,900
Main Merchantile 4777 \$	,		(78,778)	•	,	\$	93,534	\$	1,390,680	\$	575,790	\$ 1,997,349	\$	-	\$	213	\$	264,520	92,454		356,974
Mercantile 6311 \$			(235)	\$		\$	-	\$	-	\$	-	\$ -	\$	-	\$	-	\$	348	(235)		113
Mercantile 6926 \$		\$	. ,	\$	30,023	\$	-	\$	-	\$	-	\$ -	\$	-	\$	-	\$	30,023	\$ (9)	\$	30,014
FSA-Mercantile 0888 \$		\$		\$	-	\$	-	\$		\$	-	\$ 833	\$	-	\$		\$		\$	\$	
GRBC-Mercantile 1069 \$	,	\$		\$	-	\$	,	\$	.,	\$	85,324	\$ -	\$	216	\$		\$	0	\$ ,	\$	1,469
AA-Mercantile 3877 \$	,		-,	\$	-	\$	227,293		- / -	\$	,	\$ -	\$	109	\$	93	\$	0	\$ 7,092		7,092
GRbel-Mercantile 0488 \$	-,		,	\$	-	\$	234,973		-,	\$	-,	\$ -	\$	106	\$	91	\$	0	\$ 10,796		10,796
HCBR 3840 \$			14,540	•		\$	145,836		19,073		-, -	\$ -	\$		\$		\$	45	3,094		3,139
HC Detroit 3859 \$	,		30,002	\$		\$	248,587		14,739		,	\$ -	\$	278	\$	93	\$	(0)	11,502		11,502
HC EL 8171 \$	-,		-,	\$		\$	238,212		-,	\$	-,-	\$ -	\$	548	\$	93	\$	(0)	10,444		10,444
HCGR 4123 \$	/ -		,-	\$		\$	248,686		,	\$	,	\$ -	\$	258	\$	92	\$	(0)	\$ 9,750	\$	9,750
HCHOL 0451 \$	,	\$	26,316	\$		\$	151,468		-	\$	151,468	\$ -	\$	-	\$	-	\$	(0)	\$ ,	\$	3,937
HCKC 9044 \$		\$	-	\$		\$	-	\$	-	\$	-	\$ -	\$	-	\$	-	\$	-	\$ 72		72
HCKZ 9227 \$		\$	45,446	\$		\$		\$	22,530	\$	260,099	\$ =	\$	329	\$	43	\$	-	\$ 9,457		9,457
HCLN 0830 \$	,		-,	\$		\$	174,029	\$	,	\$	146,597	\$ -	\$	105	\$		\$	0	\$ 9,207		9,207
HCLV 8353 \$	. ,		6	\$	(91)		-	\$		\$	-	\$ -	\$	-	\$	(/	\$	-	\$ ٠,	\$	(87)
HCLX 5216 \$	. ,	\$	-	\$	(45)	\$	-	\$	45	\$	-	\$ 113	\$	-	\$		\$	(45)	\$ 0	\$	(45)
HCMD 8215 \$		\$	-	\$	-	\$	-	\$	45	\$	-	\$ 113	\$	-	\$	68	\$	-	\$ -	\$	-
HCMN 8664 \$		\$	-	\$	-	\$	-	\$	, 5	\$	-	\$ 143	\$	-	\$	67	\$	-	\$ -	\$	=
HCRO 9062 \$			. ,	\$	-	\$	-	\$		\$	-	\$ -	\$	-	\$	-	\$	-	\$ (15)		(15)
Stellas 4115 \$			,	\$	-	\$	154,778	\$	14,905	\$	139,681	\$ =	\$	105	\$	87	\$	(-)	\$ 4,716		4,716
Waldron4460 \$	,			\$	,	\$	-	\$	47	\$	-	\$ 554	\$	440	\$	67	\$	31,392		\$	31,392
HCCHIC6863 \$			13	\$		\$	-	\$	-	\$	-	\$ -	\$	-	\$	-	\$		\$	\$	13
HCLIN8959 \$	,		-,	\$	6,487	\$		\$	22,697	\$	-	\$ 28,000	\$	-	\$	21	\$	11,882	29,025		40,907
BFV4153 \$			15,873	•	,	\$	,	\$	,	\$	-	\$ 35,000	\$	-	\$		\$	48,977	35,543		84,520
BFV9371 \$	,		8,407	•	74,248		-	\$	,	\$	57,474	\$ 16,000	\$	-	\$		\$	16,052	96,732		112,784
BFV9828 \$	, -		(31,761)		38,965		-	\$	- ,	\$	-	\$ 31,000			\$	35	\$	35,929	(27,674)		8,255
Cash on hand & misc. \$	121,545	\$	,	\$	(4,823)	\$	-	\$	-	\$	-	\$ 4,823	\$	-	\$	-	\$	-	\$ 50,971	\$	50,971
<u>-</u> -		\$		\$	-														\$ -		
Total \$	-,,-		356,901	\$	4,911,174	_	2,450,787		, ,	\$	2,638,928	\$ 2,638,928	\$	2,879	\$	6,500	\$	4,499,187	\$ 322,207	\$	4,821,394
\$	-	\$	-				h Reversal		(119,376)			-									-
Balance Sheet \$	5,268,075							\$	36,651 2,770,670											\$	4,821,394
•					าบเลา	מפוח	ursements :	φ	2,110,010											Ф \$	4,021,384
Difference \$	-																			Ф	-

Case:20-01947-jwb Doc #:408 Filed: 12/01/2020 Page 4 of 16

In re: BARFLY VENTURES, LLC, et al.

Debtor

Case No. 20-1947-jwb Reporting Period: September 30, 2020

### BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

		Operating		yroll		ax		ther
BALANCE PER BOOKS	#		#		#		#	+
DALANCE I ER BOOKS								
BANK BALANCE				T				$\Box$
(+) DEPOSITS IN TRANSIT (ATTACH LIST)			•	•	•	•	•	
(-) OUTSTANDING CHECKS (ATTACH LIST)								
OTHER (ATTACH EXPLANATION)				See Attachn	ent MOR 1	a		
ADJUSTED BANK BALANCE *				500 1100001111		•		
* Adjusted bank balance must equal		_						
balance per books			1	1	1	1	1	+
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount
OTHER								
								+ -

Case:20-01947-jwb Doc #:408 Filed: 12/01/2020 Page 5 of 16

In re: BARFLY VENTURES, LLC, et al. Debtor

# SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

Case No. 20-1947-jwb

**Reporting Period: September 30, 2020** 

This schedule is to include all retained professional payments from case inception to current month.

		Amount		Check		Amoui	nt Paid	b	Filing-1	o-Da	ate
Payee	Period Covered	Approved	Payor	Number	Date	Fees	Exp	penses	Fees	Ex	penses
Rock Creek Advisors (Debtor FA)	July	\$ 157,718		WIRE		\$ 126,174			\$ 225,869	\$	-
Mastodon Ventures (Debtor IB)	September	\$ 25,000		WIRE		\$ 20,000			\$ 60,000		-
Warner Norcross + Judd (Debtor - Local)	July	\$ 54,092		WIRE		\$ 43,274	\$	258	\$ 49,207		48,179
Sugar Felsnethal Grais & Helsinger LLP (UCC)	July	\$ 85,500		WIRE		\$ 68,400			\$ 94,600		35
Jaffee Raitt Heuer & Weiss (UCC)	July	\$ 36,650		WIRE		\$ 29,330	\$	16	\$ 49,370		16
Amherst Partners (UCC FA)	July	\$ 28,185	Debtor	WIRE		\$ 22,548			\$ 22,548	\$	-

In re: BARFLY VENTURES, LLC, et al.

Debtor

Case No. 20-1947-jwb

Reporting Period: September 30, 2020

## STATEMENT OF OPERATIONS

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Current Reporting Month	Cumulative Filing to  Date
Gross Revenues	2,028,673	6,292,578
Less: Returns and Allowances	64,330	195,231
Net Revenue	1,964,343	6,097,347
COST OF GOODS SOLD	1,504,343	0,097,347
Beginning Inventory	1	
Add: Purchases	+	
Add: Cost of Labor	+	
Add: Other Costs (attach schedule)	+	
Less: Ending Inventory		
Cost of Goods Sold	501.669	1 515 527
Cost of Goods Sold	501,668	1,515,537
OPER ATING EWDENGEG	1,462,675	4,581,810
OPERATING EXPENSES	1	
Advertising	+	
Auto and Truck Expense	1	
Bad Debts	1	
Contributions	(52.50.5)	*** ***
Employee Benefits Programs	(62,506)	232,690
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense	476,442	1,898,788
Salaries/Commissions/Fees	752,367	2,604,556
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		
Other (See attached schedule) "Other"	530,109	2,007,188
Total Operating Expenses Before Depreciation	1,696,412	6,743,222
Depreciation/Depletion/Amortization	448,582	1,800,573
Net Profit (Loss) Before Other Income & Expenses	(682,319)	(3,961,985)
OTHER INCOME AND EXPENSES	, , , ,	
Other Income (attach schedule)	(28,879)	(68,234)
Interest Expense	291,190	1,215,882
Other Expense (See attached schedule) "Other G&A"	70,450	344,020
Net Profit (Loss) Before Reorganization Items	(1,015,080)	(5,453,653)
REORGANIZATION ITEMS	( ) ) )-	(1) 11/11/11/11
Professional Fees		
Impairment	8,874	119,520
U. S. Trustee Quarterly Fees	5,074	59,430
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	+	37,430
Gain (Loss) from Sale of Equipment	+	
Other Reorganization Expenses (attach schedule)	309,990	549,491
Total Reorganization Expenses (attach schedule)	309,990	J+7,+71
Income Taxes	+	
	(\$1.222.044)	(6 102 004)
Net Profit (Loss)	(\$1,333,944)	(6,182,094)

<sup>\*&</sup>quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re: BARFLY VENTURES, LLC, et al.,1

Case No. 20-1947-jwb Reporting Period: September 30, 2020

Net Income Statement	Hopcat Gra	nd Ranide III	Stella		l GRB		Hopcat East	Lancing	Hopcat Broa	d Pinnlo	Hopcat D	notroit III	Hopcat An	n Arbor	Hopcat L	incoln
	P9-20 Actu	20	P9-20	20	P9-20 Actua	20	P9-20 Actua	20	P9-20	20	P9-20 Actua	20	P9-20 Actu	020	P9-20 Actu	020
Restaurant Sales	Value	% of NR	Value	% of NR		% of NR	Value	% of NR	Value	% of NR	Value	% of NR	Value	% of NR	Value	% of NR
Sales - Food Sales - Beer	169,198 38,628	74.5% 17.0%	100,809 12,275	70.0% 8.5%	33,250 30,641	47.4% 43.7%	169,772 20,977	83.8% 10.4%	97,239 21.815	77.2% 17.3%	199,116 22,159	84.1% 9.4%	154,632 26,419	79.9% 13.7%	120,746 23,524	78.9% 15.4%
Sales - Brewed Beer	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Sales - Wine/Liquor Sales - Beverages	19,771 4.973	8.7% 2.2%	32,543 3,070	22.6%	8,371 989	11.9% 1.4%	15,019 3,944	7.4% 1.9%	7,954 2,310	6.3% 1.8%	17,377 5,694	7.3% 2.4%	11,996 4,968	6.2% 2.6%	10,298 3,619	6.7% 2.4%
Sales - Rental	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Sales - Retail Sales - Gaming	5	0.0%	0	0.0%	173 0	0.2%	9	0.0%	11 0	0.0%	0	0.0%	60	0.0%	30 0	0.0%
Sales - Loyalty	(8)	0.0%	0	0.0%	. 0	0.0%	(10)	0.0%	(9)	0.0%	(11)	0.0%	(5)	0.0%	(4)	0.0%
Gross Restaurant Sales Less: Discount and Comps	232,567	102.4%	148,697	103.3%	73,424	104.6%	209,711	103.6%	129,320	102.7%	244,335	103.2%	198,070	102.4%	158,213	103.4%
Discount (Comps):44002 · Beer	970	0.4%	187	0.1%	1,091	1.5%	713	0.3%	456	0.4%	562	0.2%	615	0.3%	611	0.4%
Discount (Comp) GRBC Draft Discount (Comps):44003 · Wine	0 14	0.0%	0 16	0.0%	0 20	0.0%	0	0.0%	0	0.0%	0 3	0.0%	0	0.0%	0	0.0%
Discount (Comps):44004 · Liquor	379	0.2%	865	0.6%	227	0.3%	179	0.1%	52	0.0%	427	0.2%	148	0.1%	175	0.1%
Discount (Comps):44005 · N/A Beverage Discount (Comps):44001 · Food	33 4.037	0.0%	382 3.233	0.3%	16 1.875	0.0% 2.6%	10 6.288	0.0% 3.0%	65 2.839	0.1%	20 6.578	0.0% 2.7%	16 3.806	0.0%	22 4,359	0.0% 2.8%
Discount (Comps):44009 - Retail	0	0.0%	0	0.0%	6	0.0%	0,288	0.0%	0	0.0%	0,578	0.0%	0	0.0%	4,339	0.0%
Discount Guest Comp Loyalty Expense	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Discount (Comps):44008 · Gift Card Discount	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Discount (Promo) · Beer Discount (Promo) · Brewed Beer	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Discount (Promo) - Liquor	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Discount (Promo) - Food Less: Discount and Comps	(5.433)	0.0%	(4,683)	0.0%	(3,235)	0.0% -4.6%	(7.190)	0.0%	(3,412)	0.0%	(7,590)	0.0% -3.2%	(4.591)	0.0%	(5.176)	0.0%
Net Restaurant Sales	227,134	100.0%	144,014	100.0%	70,189	100.0%	202,521	100.0%	125,908	100.0%	236,745	100.0%	193,479	100.0%	153,037	100.0%
Cost of Sales										- 1						
Cost of Sales - Pork Cost of Sales - Beef/Other Meat Cost	1,966 5.864	0.9% 2.6%	805 5.187	0.6% 3.6%	1,300 1,269	1.9%	1,968 5,543	1.0%	1,191 3,275	0.9%	2,493 6.567	1.1%	2,013 5,365	1.0%	1,193 3.962	0.8% 2.6%
Cost of Sales - Fish	994	0.4%	0	0.0%	65	0.1%	983	0.5%	504	0.4%	1,192	0.5%	949	0.5%	768	0.5%
Costs of Sales - Poultry Cost of Sales - Produce	4,134 4,402	1.8%	2,234 3,013	1.6%	1,028 1,502	1.5% 2.1%	4,109 4,663	2.0%	3,144 2,837	2.5%	6,934 5,243	2.9%	5,107 4,474	2.6%	3,595 3,042	2.3%
Cost of Sales - Dairy Cost	6,585	2.9%	2,038	1.4%	1,351	1.9%	7,113	3.5%	3,753	3.0%	7,507	3.2%	6,070	3.1%	5,372	3.5%
Cost of Sales - Bakery Cost of Sales - Grocery	2,528 9.199	1.1% 4.1%	1,923 10.619	1.3% 7.4%	556 1,454	0.8% 2.1%	2,951 10.542	1.5% 5.2%	1,542 6.101	1.2%	3,208 11,720	1.4% 5.0%	2,470 8.850	1.3% 4.6%	2,477 6.730	1.6% 4.4%
Cost of Sales - Potato Cost	4,471	2.0%	2,452	1.7%	959	1.4%	4,156	2.1%	2,180	1.7%	4,965	2.1%	4,047	2.1%	2,690	1.8%
Cost of Sales - Beer Cost of Sales - Brewed Beer	11,406 (102)	5.0% 0.0%	2,772 0	1.9%	264 5,281	0.4% 7.5%	5,694	2.8% 0.0%	5,720 0	4.5%	7,734 0	3.3% 0.0%	7,357 0	3.8%	6,838 0	4.5% 0.0%
Cost of Sales - Wine/Liquor	3,821	1.7%	6,990	4.9%	1,793	2.6%	2,953	1.5%	2,182	1.7%	3,907	1.7%	4,025	2.1%	2,170	1.4%
Cost of Sales - Beverages Cost of Sales - Retail	525 0	0.2%	190 320	0.1%	(58) 6	-0.1% 0.0%	105 45	0.1%	271 0	0.2%	594 0	0.3%	371 66	0.2%	772 101	0.5% 0.1%
Total Cost of Sales	55,793	24.6%	38,543	26.8%	16,770	23.9%	50,825	25.1%	32,700	26.0%	62,064	26.2%	51,164	26.4%	39,710	25.9%
Total Labor				- 1						- 1						
Restaurant Labor Wages - Salary	19,848	8.7%	17,721	12.3%	13,404	19.1%	18,347	9.1%	16,780	13.3%	19,408	8.2%	12,766	6.6%	17,231	11.3%
Wages - Hourly Wages - Bonuses	39,686	17.5%	26,376	18.3%	17,101	24.4%	40,735	20.1%	24,336	19.3%	48,457	20.5%	42,532	22.0%	30,113	19.7%
Wages - Bonuses Total Wages	2,135 61,669	0.9% 27.2%	3,103 47,200	32.8%	1,916 32,421	2.7% 46.2%	1,716 <b>60,798</b>	0.8% 30.0%	1,948 43,064	1.5% 34.2%	3,001 <b>70,866</b>	1.3% 29.9%	1,835 <b>57,133</b>	0.9% <b>29.5%</b>	1,766 49,110	1.2% 32.1%
Taxes & Benefits				- 1						- 1						
Payroll Taxes	5,781	2.5%	5,305	3.7%	3,481	5.0%	6,751	3.3%	3,459	2.7%	6,054	2.6%	7,157	3.7%	4,341	2.8%
Employee Benefits - Health Employee Benefits - House Accounts	(8,454) 0	-3.7% 0.0%	(11,159) 0	-7.7% 0.0%	(13,628) 0	-19.4% 0.0%	(4,936) 0	0.0%	(8,175) 0	0.0%	(12,074) 0	-5.1% 0.0%	(4,404)	-2.3% 0.0%	(7,015) 0	-4.6% 0.0%
Employee Benefits - Vacation Employee Benefits - Workers Comp	(3) (1,979)	0.0%	359 (2,099)	0.2% -1.5%	(1)	0.0% -3.2%	213	0.1%	0 (4.020)	0.0%	(1,925)	0.0% -0.8%	26	0.0%	106 (1,475)	0.1% -1.0%
Total Taxes & Benefits	(4,655)	-2.0%	(7,594)	-5.3%	(2,220) (12,368)	-17.6%	(1,901) 127	0.1%	(1,020) (5,736)	-4.6%	(7,944)	-3.4%	(1,965) 814	0.4%	(4,043)	-2.6%
Total Labor	57,014	25.1%	39,606	27.5%	20,053	28.6%	60,925	30.1%	37,328	29.6%	62,922	26.6%	57,947	30.0%	45,067	29.4%
Restaurant Operating Expenses Controllable Expenses				- 1						- 1						- 1
Advertising & Marketing	159	0.1%	56	0.0%	56	0.1%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Cash Over/Short	(6,508)	-2.9%	34	0.0%	(16)	0.0%	5,435	2.7%	219	0.2%	96	0.0%	91	0.0%	1	0.0%
Education and Training Employee Incentives	0 43	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Janitorial	2,728	1.2%	2,575	1.8%	3,309	4.7%	5,329	2.6%	3,325	2.6%	3,009	1.3%	993	0.5%	3,352	2.2%
Outside Services Repairs & Maintenance	6,720 5,279	3.0% 2.3%	708 496	0.5%	1,649 4,998	2.3% 7.1%	2,736 1,575	1.4% 0.8%	1,287 2,779	1.0%	3,192 1,361	1.3% 0.6%	3,250 1,291	1.7% 0.7%	1,111 567	0.7% 0.4%
Supplies	17,716	7.8%	10,813	7.5%	9,768	13.9%	15,278	7.5%	11,178	8.9%	16,776	7.1%	12,269	6.3%	13,944	9.1%
Travel Total Controllable Expenses	0 <b>26,137</b>	0.0% 11.5%	14,682	0.0% 10.2%	0 19,764	0.0% 28.2%	0 30,353	0.0% 15.0%	0 18,788	0.0% 14.9%	24,434	0.0% 10.3%	17,894	0.0% 9.2%	0 18,975	0.0% 12.4%
Profit After Controllable Expenses	88,190	38.8%	51,183	35.5%	13,602	19.4%	60,418	29.8%	37,092	29.5%	87,325	36.9%	66,474	34.4%	49,285	32.2%
Non-Controllable Expenses	88,130	30.070	31,103	33.3%	13,002	13.4/0	00,418	23.070	37,032	23.370	67,323	30.5%	00,474	34.476	43,283	32.276
Bank Service Charges	94	0.0%	89	0.1%	85	0.1%	95	0.0%	93	0.1%	92	0.0%	93	0.0%	71	0.0%
Business Taxes Charitable Contributions	521 0	0.2%	348	0.2%	673 0	1.0%	1,954 100	1.0%	1,040	0.8%	2,470 0	1.0%	2,633	1.4%	908	0.6%
Equipment Rentals	441	0.0%	512	0.4%	871	1.2%	1,004	0.5%	2,456	2.0%	2	0.0%	(151)	-0.1%	1,366	0.0%
Food Research	2 122	0.0%	0	0.0%	0	0.0%	0 618	0.0%	0	0.0%	0 1.009	0.0%	0	0.0%	0 282	0.0%
Gift Card Discount Insurance	2,132 2,271	1.0%	0 1,504	1.0%	934	1.3%	2,089	1.0%	0 2,437	1.9%	2,819	1.2%	1,139 2,025	1.0%	2,728	1.8%
Legal Fees Licenses & Permits	165 269	0.1% 0.1%	0 203	0.0%	165 177	0.2% 0.3%	0 289	0.0% 0.1%	0 118	0.0%	0 376	0.0% 0.2%	0 269	0.0%	0 122	0.0% 0.1%
Licenses & Permits Meals & Entertainment	269 0	0.1%	203	0.1%	177	0.3%	289	0.1%	118	0.1%	376	0.2%	269	0.1%	122	0.0%
Merchant Account Fees Music, Cable, Internet	3,970 2,406	1.7%	2,545 1.885	1.8%	1,873 2.075	2.7% 3.0%	4,167 2.335	2.1% 1.2%	2,222 2,262	1.8%	3,417 2.625	1.4%	4,209 2,273	2.2% 1.2%	3,248 2.148	2.1%
Processing Fees	8,824	3.9%	4,257	3.0%	296	0.4%	7,222	3.6%	7,799	6.2%	12,803	5.4%	7,570	3.9%	5,117	3.3%
Professional Fees Recruiting Fees	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Storage	300	0.1%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Telephone Utilities	636 6,459	0.3% 2.8%	585 3,137	0.4% 2.2%	627 1,960	0.9% 2.8%	92 5.349	0.0% 2.6%	631 6,432	0.5% 5.1%	364 8,129	0.2% 3.4%	369 7,228	0.2% 3.7%	185 (30)	0.1%
Total Non-Controllable Expenses	28,488	12.5%	15,065	10.5%	9,736	13.9%	25,314	12.5%	25,490	20.2%	34,106	14.4%	27,657	14.3%	16,145	10.5%
Total Restaurant Operating Expenses	54,625	24.0%	29,747	20.7%	29,500	42.0%	55,667	27.5%	44,278	35.2%	58,540	24.7%	45,551	23.5%	35,120	22.9%
Restaurant Occupancy Costs				- 1						- 1						
Rent - Building Rent - Other	12,585 (625)	5.5% -0.3%	8,530 0	5.9%	13,064 (828)	18.6% -1.2%	12,949	6.4%	26,770 (4,410)	21.3% -3.5%	23,797 (6,666)	10.1% -2.8%	23,026 (1,134)	11.9%	13,056 (2,897)	8.5% -1.9%
CAM Expenses	3,477	1.5%	0	0.0%	5,277	7.5%	3,596	1.8%	5,515	4.4%	0	0.0%	5,650	2.9%	4,500	2.9%
Real Estate Taxes  Total Restaurant Occupancy Costs	15,437	0.0% 6.8%	1,407 9,937	1.0% 6.9%	17,513	0.0% <b>25.0%</b>	16,545	0.0% 8.2%	27,875	0.0% 22.1%	2,117 19,248	0.9% 8.1%	27,542	0.0% 14.2%	14,659	0.0% 9.6%
Restaurant Level Margin	44,265	19.5%	26,181	18.2%	(13,647)	-19.4%	18,559	9.2%	(16,273)	-12.9%	33,971	14.3%	11,275	5.8%	18,481	12.1%
Depreciation and Amortization	44,203	13.370	20,101	20.270	(13,047)	25.470	10,333	5.270	(10,275)	12.5%	33,571	14.5/0	11,275	5.070	10,401	12.170
Depreciation Expense	6,771	3.0%	5,777	4.0%	27,056	38.5%	20,067	9.9%	23,810	18.9%	42,569	18.0%	21,759	11.2%	25,967	17.0%
Amortization Total Depreciation and Amortization	6,771	0.0% 3.0%	5,777	0.0% 4.0%	280 27,336	0.4% 38.9%	20,067	0.0% 9.9%	23,810	0.0% 18.9%	0 42,569	0.0% 18.0%	21,759	0.0% 11.2%	879 26,846	0.6% 17.5%
G&A Allocation	28,646	-527.3%	18,163	-387.9%	8,852	-273.6%	25,542	-355.2%	15,880	-465.4%	29,858	-393.4%	24.40?	-531.5%	19,301	-372.9%
Preopening Expenses	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Impairment and Disposal Charges Income from Operations	0 8,848	0.0% 3.9%	0 2,241	0.0% 1.6%	(49,835)	0.0% -71.0%	(27,050)	0.0% -13.4%	(55,962)	0.0% -44.4%	(38,457)	0.0% -16.2%	(34,885)	0.0% -18.0%	(27,666)	0.0% -18.1%
Interest Expense	33,670	14.8%	21,348	14.8%	10,405	14.8%	30,021	14.8%	18,664	14.8%	35,095	14.8%	28,681	14.8%	22,686	14.8%
Reorganization Costs Other Income	0		0		0		0		0		0		0		0	
Gift Card Breakage	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Other Income Total Other Income	(2,779) (2,779)	-1.2% -1.2%	(214) (214)	-0.1% -0.1%	331 331	0.5% 0.5%	2,819 2,819	1.4% 1.4%	(966) 966	-0.8% 0.8%	2,461 2,461	1.0%	2,256 2,256	1.2%	1,010 1,010	0.7% 0.7%
Net Income	(22,043)	-9.7%	(18,893)	-13.1%	(59,909)	-85.4%	(54,252)	-26.8%	(73,661)	-58.5%	(71,090)	-30.0%	(61,310)	-31.7%	(49,342)	-32.2%
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# In re: BARFLY VENTURES, LLC, et al.,1

Net Income Statement						
net meonic statement	Hopcat Ka P9-2		Hopcat GR- P9-20		Hopcat -H	
Restaurant Sales	Actu Value		Actua		Actu Value	
Sales - Food Sales - Beer	187,881 38.198	76.9% 15.6%	175,775 35,136	79.4% 15.9%	117,829 20,025	80.9% 13.8%
Sales - Brewed Beer Sales - Wine/Liquor	0 19,125	0.0% 7.8%	13,004	0.0% 5.9%	9,242	0.0% 6.3%
Sales - Beverages	6,550	2.7%	6,381	2.9%	4,520	3.1%
Sales - Rental Sales - Retail	0 13	0.0% 0.0%	20 453	0.0%	0 275	0.0% 0.2%
Sales - Gaming Sales - Loyalty	(27)	0.0%	(38)	0.0%	(25)	0.0%
Gross Restaurant Sales Less: Discount and Comps	251,740	103.1%	230,731	104.2%	151,866	104.3%
Discount (Comps):44002 · Beer Discount (Comp) GRBC Draft	962 0	0.4%	1,032 0	0.4%	633 0	0.4%
Discount (Comps):44003 · Wine	14	0.0%	9	0.0%	39	0.0%
Discount (Comps):44004 · Liquor Discount (Comps):44005 · N/A Beverage	238 28	0.1%	358 33	0.2%	133 21	0.1%
Discount (Comps):44001 · Food Discount (Comps):44009 · Retail	6,216 3	2.5% 0.0%	7,783 64	3.4% 0.0%	5,266 190	3.5% 0.1%
Discount Guest Comp Loyalty Expense	0	0.0%	0	0.0%	0	0.0%
Discount (Comps):44008 · Gift Card Discount Discount (Promo) · Beer	0	0.0%	0	0.0%	0	0.0%
Discount (Promo) - Brewed Beer	0	0.0%	0	0.0%	0	0.0%
Discount (Promo) · Liquor Discount (Promo) · Food	0	0.0%	0	0.0%	0	0.0% 0.0%
Less: Discount and Comps Net Restaurant Sales	(7,461) 244,279	-3.1% 100.0%	(9,279) 221,452	-4.2% 100.0%	(6,282) 145,584	-4.3% 100.0%
Cost of Sales						
Cost of Sales - Pork Cost of Sales - Beef/Other Meat Cost	2,495 5.527	1.0%	2,287 6.277	1.0%	1,320 3.790	0.9% 2.6%
Cost of Sales - Fish	1,395	0.6%	1,494	0.7%	982	0.7%
Costs of Sales - Poultry Cost of Sales - Produce	5,810 5,208	2.4%	4,540 4,211	1.9%	3,420 3,125	2.3%
Cost of Sales - Dairy Cost Cost of Sales - Bakery	7,898 2,845	3.2% 1.2%	7,822 2,870	3.5% 1.3%	4,746 1,881	3.3% 1.3%
Cost of Sales - Grocery Cost of Sales - Potato Cost	11,735 4,585	4.8% 1.9%	9,800 4,453	4.4% 2.0%	7,093 2,688	4.9% 1.8%
Cost of Sales - Beer Cost of Sales - Brewed Beer	9,612	3.9%	11,427	5.2%	5,533	3.8%
Cost of Sales - Wine/Liquor	3,807	1.6%	2,805	1.3%	1,701	1.2%
Cost of Sales - Beverages Cost of Sales - Retail	288	0.1% 0.0%	255 354	0.1%	648 113	0.4% 0.1%
Total Cost of Sales	61,199	25.1%	58,595	26.5%	37,040	25.4%
Total Labor Restaurant Labor						
Wages - Salary Wages - Hourly	17,662	7.2% 18.2%	22,046	10.0%	15,019	10.3%
Wages - Bonuses	44,421 2,312	0.9%	39,136 1,676	17.7% 0.8%	30,119 2,287	20.7% 1.6%
Total Wages	64,395	26.4%	62,858	28.4%	47,425	32.6%
Taxes & Benefits Payroll Taxes	8,510	3.5%	6,574	3.0%	6,915	4.7%
Employee Benefits - Health Employee Benefits - House Accounts	(6,632)	-2.7% 0.0%	(8,744)	-3.9%	(3,251)	-2.2% 0.0%
Employee Benefits - Vacation	2	0.0%	(155)	-0.1%	15	0.0%
Employee Benefits - Workers Comp Total Taxes & Benefits	(1,953) (73)	-0.8% 0.0%	(2,005) (4,330)	-0.9% -2.0%	(2,117) 1,562	-1.5% 1.1%
Total Labor	64,322	26.3%	58,528	26.4%	48,987	33.6%
Restaurant Operating Expenses Controllable Expenses						
Advertising & Marketing Cash Over/Short	0 (1,021)	0.0% -0.4%	395 (2,099)	0.2%	0 83	0.0%
Education and Training Employee Incentives	0	0.0%	0	0.0%	0	0.0%
Janitorial	726	0.3%	3,269	1.5%	4,212	2.9%
Outside Services Repairs & Maintenance	2,129 65	0.9% 0.0%	4,544 1,583	2.1% 0.7%	2,015 1,322	1.4% 0.9%
Supplies Travel	16,102 0	6.6% 0.0%	14,258 0	6.4%	10,581 0	7.3% 0.0%
Total Controllable Expenses	18,001	7.4%	21,950	9.9%	18,213	12.5%
Profit After Controllable Expenses	100,757	41.2%	82,379	37.2%	41,344	28.4%
Non-Controllable Expenses Bank Service Charges	45	0.0%	94	0.0%	92	0.1%
Business Taxes	1,366	0.6%	954	0.4%	1,124	0.8%
Charitable Contributions Equipment Rentals	0 1,737	0.0% 0.7%	0 3,338	0.0% 1.5%	0 1,413	0.0% 1.0%
Food Research Gift Card Discount	0 1.358	0.0%	0 619	0.0%	0	0.0%
Insurance Legal Fees	2,577 0	1.1%	2,218 0	1.0%	1,520 0	1.0%
Licenses & Permits	223	0.1%	227	0.1%	206	0.1%
Meals & Entertainment Merchant Account Fees	4,230	1.7%	3,760	0.0% 1.7%	0 3,439	0.0% 2.4%
Music, Cable, Internet Processing Fees	2,351 7,429	1.0% 3.0%	2,049 3,626	0.9% 1.6%	1,735 2,780	1.2% 1.9%
Professional Fees Recruiting Fees	0	0.0%	0	0.0%	0	0.0%
Storage Telephone	0 415	0.0%	231 292	0.1%	0 292	0.0%
Utilities	10,336	4.2%	9,387	4.2%	5,166	3.5%
Total Non-Controllable Expenses	32,067	13.1%	26,795	12.1%	17,767	12.2%
Total Restaurant Operating Expenses	50,068	20.5%	48,745	22.0%	35,980	24.7%
Restaurant Occupancy Costs Rent - Building	14,528	5.9%	16,505	7.5%	13,000	8.9%
Rent - Other CAM Expenses	(1,505) 3,368	-0.6% 1.4%	(991) 250	-0.4% 0.1%	(2,109) 2,745	-1.4% 1.9%
Real Estate Taxes Total Restaurant Occupancy Costs	16,391	0.0%	2,750 18,514	1.2%	13,636	0.0%
Restaurant Level Margin	52,299	21.4%	37,070	16.7%	9,941	6.8%
	32,299	21.4%	37,070	10.7%	9,941	0.076
Depreciation and Amortization Depreciation Expense	29,493	12.1%	19,435	8.8%	18,357	12.6%
Amortization  Total Depreciation and Amortization	29,493	0.0% 12.1%	0 19,435	0.0% 8.8%	18,357	0.0% 12.6%
G&A Allocation	30,809	-412.9%	27,930	-301.0%	18,361	-292.3%
Preopening Expenses Impairment and Disposal Charges	0	0.0%	0	0.0%	0	0.0%
Income from Operations	(8,003)	-3.3%	(10,295)	-4.6%	(26,777)	-18.4%
Interest Expense Reorganization Costs	36,211 0	14.8%	32,828 0	14.8%	21,581 0	14.8%
Other Income Gift Card Breakage	0	0.0%	0	0.0%	0	0.0%
Other Income Total Other Income	3,584 3,584	1.5% 1.5%	6,028 6,028	2.7%	3,241 3,241	2.2% 2.2%
Net Income	(40,630)	-16.6%	(37,094)	-16.8%	(45,117)	-31.0%
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In re: BARFLY VENTURES, LLC, et al.  $\label{eq:Debtor} \mbox{Debtor}$ 

Case No. 20-1947-jwb Reporting Period: September 30, 2020

# BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	\$4,821,394	\$6,661,689
Restricted Cash and Cash Equivalents (see continuation sheet)		
Accounts Receivable (Net)	17,419	\$36,786
Notes Receivable		
Inventories	505,060	\$628,379
Prepaid Expenses	698,028	\$385,740
Professional Retainers		
Other Current Assets (attach schedule)		
TOTAL CURRENT ASSETS	\$6,041,901	\$7,712,594
PROPERTY AND EQUIPMENT	· · · · · · · · · · · · · · · · · · ·	
Real Property and Improvements		
Machinery and Equipment	19,716,219	\$21,414,637
Furniture, Fixtures and Office Equipment		
Leasehold Improvements		
Vehicles		
Less Accumulated Depreciation		
TOTAL PROPERTY & EQUIPMENT	\$19,716,219	\$21,414,637
OTHER ASSETS	•	
Loans to Insiders* 1		\$0
Other Assets (attach schedule)	805,658	857,662
TOTAL OTHER ASSETS	\$805,658	\$857,662
TOTAL ASSETS	\$26,563,778	\$29,984,893

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable	\$1,884,535	
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Accrued Liabilities (see schedule)	2,067,328	
Deferred Lease Credits		
Secured Debt / Leases Obligations (Post Petition Interest)	280,132	
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities (attach schedule)		
TOTAL POSTPETITION LIABILITIES	\$4,231,995	
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	\$29,729,084	\$29,729,084
Priority Debt		
Unsecured Debt		
Accounts Payable	5,154,857	5,154,857
PPP Loan	6,482,827	6,482,827
Acrued Liabilites (see schedule)	60,188	1,412,643
Other Liabilities (see schedule)	186,855	185,318
Deferred Lease Credits	9,950,395	10,065,439
TOTAL PRE-PETITION LIABILITIES	\$51,564,206	\$53,030,168
TOTAL LIABILITIES	\$55,796,201	\$53,030,168
OWNER EQUITY		
Member Activity	\$16,482,764	\$16,495,173
Additional Paid-In Capital		
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings	(31,611,870)	(31,611,871)
Adjustments to Owner Equity (attach schedule)		
Net Income	(14,103,317)	(7,928,577)
NET OWNER EQUITY	(29,232,423)	(23,045,275)
TOTAL LIABILITIES AND OWNERS' EQUITY	\$26,563,778	\$29,984,893

<sup>\*&</sup>quot;Insider" is defined in 11 U.S.C. Section 101(31).

<sup>1-</sup> At December 31, 2018, the Company had unsecured, noninterest bearing advances due from a member in the amount of \$1,554,059

In re: BARFLY VENTURES, LLC, et al. Debtor

Case No. 20-1947-jwb Reporting Period: September 30, 2020

## **BALANCE SHEET - continuation sheet**

		BOOK VALUE AT END OF	BOOK VALUE ON
	ASSETS	CURRENT REPORTING MONTH	PETITION DATE
Other Cu	arrent Assets		
Other As	ssets		
	Liquor License/Trademarks/Goodwill	805,658	857,661
Other Po	LIABILITIES AND OWNER EQUID strettition Liabilities	гу	BOOK VALUE ON PETITION DATE
Other 1 o	stpetition Liabilities		
	Current portion of long-term debt and capital lease obligations	96,017	94,480
	Warrant Liability	90,838	90,838
	<u> </u>	, ,,,,,,,,	70,050
Adiustm	ents to Owner Equity		
D 4 4'4	· C + 1 + · (D: + 1 + · ) (D )		
Postpetit	ion Contributions (Distributions) (Draws)		
Accrued	Liabilities		
	Accrued Property Tax	22,603	35,392
	Accrued Compensation	431,831	393,145
	Deferred Revenue	603,437	725,486
	Use Tax	2,441	1,605
	Sales Tax	126,255	44
	Personal Property Tax	108,005	125,994
	Accrued Insurance	-68,057	
	Other	709,685	13,330
	Outside Services - Janitorial	10,485	
	Utilities		
	Gas	2,822	3,876
	Water & Sewer	3,268	16,892
	Trash	9,917	3,971
	Steam		2,308
	Electric	14,025	31,582
	Deposit	40,847	40,869
	Credit Card Liability	24,418	17,736
	Print Charges	19,947	413
	Tax- Other	5,400	
	Total	2,067,328	1,412,643
L			

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re: BARFLY VENTURES, LLC, et al.

Case No. 20-1947-jwb

Debtor

Reporting Period: September 30, 2020

### STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding						I
FICA-Employee						
FICA-Employer						
Unemployment						
Income		1	See Attachm	ent MOR 4a		
Other:						
Total Federal Taxes						
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes						

### SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due							
	Current	0-30	31-60	61-90	Over 90	Total		
Accounts Payable	\$1,279,434	\$551,220	\$53,880	\$0	\$0	\$1,884,535		
Wages Payable								
Taxes Payable								
Rent/Leases-Building								
Rent/Leases-Equipment								
Secured Debt/Adequate Protection Payments								
Professional Fees								
Amounts Due to Insiders*								
Other:								
Other:								
Total Postpetition Debts	\$1,279,434	\$551,220	\$53,880	\$0	\$0	\$1,884,535		

Explain how and when the Debtor intends to pay any past-due postpetition debts.

<sup>\*&</sup>quot;Insider" is defined in 11 U.S.C. Section 101(31).

6,192.64

0.00

0.00

0.00

In re: BARFLY VENTURES, LLC, et al.,1

Debtor

**Taxes Debited** 

**Statistical Summary** 

Company:FB7 - Barfly Ventures LL Service Center:0056 Great Lakes

Week#:39

Pay Date:09/28/2020

Qtr/Year:3/2020

Run Time/Date:15:24:04 PM EDT 09/24/2020

Status:Under Review P/E Date:09/20/2020

State Medical Leave Insurance - EE

Medicare - EE

 Run Time/Date:15:24:04 PM EDT 09/24/2020

 Federal Income 1ax
 29,695.31

 Earned Income Credit Advances
 0.00

 Social Security - EE
 26,722.65

 Social Security - ER
 26,770.08

 Social Security Adj - EE
 0.00

 Medicare - ER
 6,260.75

 Medicare Adj - EE
 0.00

 Medicare Surtax - EE
 0.00

 Medicare Surtax Adj - EE
 0.00

 COBRA Premium Assistance Payments
 0.00

 Federal Unemployment Tax
 768.50

 Families First FMLA-PSL Payments Credit
 0.00

 Families First ER Medicare Credit
 0.00

Families First ER Medicare Credit
Families First FMLA-PSL Health Care Premium
Credit
CARES Retention Qualified Payments Credit
CARES Retention Qualified Health Care Credit

 CARES Retention Qualified Health Care Credit
 0.00

 State Income Tax
 14,006.40

 Non Resident State Income Tax
 0.00

 State Unemployment Insurance - EE
 0.00

 State Unemployment Insurance Adj - EE
 0.00

 State Disability Insurance - EE
 0.00

 State Disability Insurance Adj - EE
 0.00

 State Unemployment/Disability Ins - ER
 2,495.66

 State Family Leave Insurance - EE
 0.00

 State Family Leave Insurance - ER
 0.00

 State Medical Leave Insurance - ER
 0.00

 Transit Tax - EE
 0.00

 Workers' Benefit Fund Assessment - EE
 0.00

 Workers' Benefit Fund Assessment - ER
 0.00

 Local Income Tax
 3,101.05

 School District Tax
 0.00

 Other Transfers
 Full Service Direct Deposit Acct. No.5413485554Tran/ABA072410013
 116,013.04

 Wage Garnishments Acct. No.5413485554Tran/ABA072410013
 226,079.39

 Transfers
 1,519.72

 Total Amount Debited From Your Account

 Bank Debits & Other Liability
 Checks Adjustments/Prepay/Voids
 0.00

 Taxes- Your Responsibility
 None this payroll

Note: If you have requested ADP to defer your Employer Social Security taxes under the CARES Act, this report will not display the amount that will be deferred. The

Case No. 20-1947-jwb

Reporting Period: September 30, 2020

Social Security taxes under the CARES Act, this report will not display the amount that will be deferred. The actual amount of Employer Social Security tax deferred will be displayed on your Tax Invoice in ADP SmartCompliance with Reason Code CV.

343,612.1

Total Liability
5 343,612.15
344,587.67

344,587.67

In re: BARFLY VENTURES, LLC, et al.,1

Taxes Debited

Case No. 20-1947-jwb Reporting Period: September 30, 2020

Debtor

# **Statistical Summary**

Company:FB7 - Barfly Ventures LL Service Center:0056 Great Lakes Week#:37 Pay Date:09/14/2020

Status:Under Review P/E Date:09/06/2020

Qtr/Year:3/2020 Run Time/Date:16:11:06 PM EDT 09/10/2020

Federal Income Tax	30,528.03
Earned Income Credit Advances	0.00
Social Security - EE	26,707.35
Social Security - ER	26,807.71
Social Security Adj - EE	0.00
Medicare - EE	6,203.79
Medicare - ER	6,269.55
Medicare Adj - EE	0.00
Medicare Surtax - EE	0.00
Medicare Surtax Adj - EE	0.00
COBRA Premium Assistance Payments	0.00
Federal Unemployment Tax	731.61
Families First FMLA-PSL Payments Credit	0.00
Families First ER Medicare Credit	0.00
Families First FMLA-PSL Health Care Premium	//63
Credit	0.00
CARES Retention Qualified Payments Credit	0.00
CARES Retention Qualified Health Care Credit	0.00
State Income Tax	13,557.81
Non Resident State Income Tax	0.00
State Unemployment Insurance - EE	0.00
State Unemployment Insurance Adj - EE	0.00
State Disability Insurance - EE	0.00
State Disability Insurance Adj - EE	0.00
State Unemployment/Disability Ins - ER	2,572.94
State Family Leave Insurance - EE	0.00
State Family Leave Insurance - ER	0.00
State Medical Leave Insurance - EE	0.00
State Medical Leave Insurance - ER	0.00
Transit Tax - EE	0.00
Workers' Benefit Fund Assessment - EE	0.00
Workers' Benefit Fund Assessment - ER	0.00
Local Income Tax	3,048.69
School District Tax	0.00
Total Taxes Debited	
State Medical Leave Insurance - ER Transit Tax - EE Workers' Benefit Fund Assessment - EE Workers' Benefit Fund Assessment - ER Local Income Tax School District Tax	0. 0. 0. 0. 3,048.

Note: If you have requested ADP to defer your Employer Social Security taxes under the CARES Act, this report will not display the amount that will be deferred. The actual amount of Employer Social Security tax deferred will be displayed on your Tax Invoice in ADP SmartCompliance with Reason Code CV.

	Total Taxoo Bobitoa		
Other Transfers	Full Service Direct Deposit Acct. No.5413485554Tran/ABA072410013	219,478.27	
	Wage Garnishments Acct. No.5413485554Tran/ABA072410013	1,834.70	Total Liability
	Total Amount Debited From Your Account		337,740.45
Bank Debits & Other Liability	Checks	0.00	337,740.45
	Adjustments/Prepay/Voids	2,806.18	340,546.63
Taxes- Your Responsibility	None this payroll		
			340,546.63

116,427.48

Case:20-01947-jwb Doc #:408 Filed: 12/01/2020 Page 14 of 16

In re: BARFLY VENTURES, LLC, et al.,1

Debtor

Case No. 20-1947-jwb

Reporting Period: September 30, 2020

<b>Company Totals</b>	Hours	Earnings				Statutory Deductions		Voluntary Deductions	Net Pay
Company Code									
221 - Barfly Ventures-	Reg	0.00 Reg	34,278.68	O/T	0.00			Total Deductions	8 Pays
Partners	O/T	0.00 Earnings 3	0.00	Earnings 4	0.00			38,551.00	0.00
	Hours 3	0.00 Earnings 5	4,272.32	Gross	38,551.00				
Earnings Analysis	CAR Car Allowance	1,300.00	CEL Cellphone Allow	350.00		SET Self Employ Tax Cont	2,622.32		"
Memo Analysis	ERH ER HTH Contribution	1,221.95	ERL ER Life Contribution	11.52		Cont			
Voluntary Ded. Analysis	CK1 CHECKING	35,072.18	CK2 CHECKING	1,500.00		DNT Dental	203.78	HEA Health	1,260.27
	IDN ID Theft	13.46	LON LTD	2.86		NQD NQDC \$	350.00	SV1 SAVING	79.34
	TDO TeleDoc	4.50	VLF Vol Life	26.42		VSP Vision	38.19		
Net Payroll :	0.00	Checks:	0	Flag	ged:	8	e	Vouchers :	8
Total Deposits :	36651.52	Vouchers :	8	Net	Cash Pays 1,000	0.00 or More : 8	F	Paper Vouchers Printed :	0
Net Voids :	0.00	Adjustments:	0		(1)				
Net Cash :	36,651.52				11/1				

Case:20-01947-jwb Doc #:408 Filed: 12/01/2020 Page 15 of 16

In re: BARFLY VENTURES, LLC, et al.,1

Debtor

Case No. 20-1947-jwb

Reporting Period: September 30, 2020

Company Totals	Hours	Earnings				Statutory Deductions		Voluntary Deductions	Net Pay
Company Code									
221 - Barfly Ventures- Partners	Reg O/T Hours 3	0.00 Reg 0.00 Earnings 3 0.00 Earnings 5	34,278.68 0.00 4,272.32	O/T Earnings 4 Gross	0.00 0.00 38,551.00			Total Deductions 38,551.00	8 Pays 0.00
Earnings Analysis	CAR Car Allowance	1,300.00	CEL Cellphone	350.00		SET Self Employ Tax	2,622.32		-1
Memo Analysis	ERH ER HTH Contribution	1,221.95	Allow ERL ER Life Contribution	11.52		Cont			
Voluntary Ded. Analysis	CK1 CHECKING	35,072.18	CK2 CHECKING	1,500.00		DNT Dental	203.78	HEA Health	1,260.27
	IDN ID Theft	13.46	LON LTD	2.86		NQD NQDC \$	350.00	SV1 SAVING	79.34
	TDO TeleDoc	4.50	VLF Vol Life	26.42		VSP Vision	38.19		
Net Payroll :	0.00	Checks:	0	Flagged	:	8	e	Vouchers :	8
Total Deposits :	36651.52	Vouchers :	8	Net Cas	h Pays 1,000	.00 or More : 8	F	Paper Vouchers Printed :	0
Net Voids :	0.00	Adjustments:	0						
Net Cash :	36,651.52								

Case:20-01947-jwb Doc #:408 Filed: 12/01/2020 Page 16 of 16

In re: BARFLY VENTURES, LLC, et al. Case No. 20-1947-jwb

Debtor Reporting Period: September 30, 2020

# ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	
+ Amounts billed during the period	
- Amounts collected during the period	
Total Accounts Receivable at the end of the reporting period	
Accounts Receivable Aging	Amount
0 - 30 days old	17,419
31 - 60 days old	
61 - 90 days old	
91+ days old	
Total Accounts Receivable	17,419
Amount considered uncollectible (Bad Debt)	
Accounts Receivable (Net)	

# **DEBTOR QUESTIONNAIRE**

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business		X
this reporting period? If yes, provide an explanation below.		
2. Have any funds been disbursed from any account other than a debtor in possession		X
account this reporting period? If yes, provide an explanation below.		
3. Have all postpetition tax returns been timely filed? If no, provide an explanation		X
below.		
4. Are workers compensation, general liability and other necessary insurance	X	
coverages in effect? If no, provide an explanation below.		
5. Has any bank account been opened during the reporting period? If yes, provide		X
documentation identifying the opened account(s). If an investment account has been opened		
provide the required documentation pursuant to the Delaware Local Rule 4001-3.		

Debtor Questionnaire explanation.